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bloody, savage business; and every dollar thus saved, we regard as a clear gain of two or more to the country.

This business of making weapons of war, is also far less profitable. Once it was very lucrative; but it is now so extremely uncertain, and affords employment for so small a part of the time, that workmen are beginning to abandon it as less profitable in the long run than most other kinds of business. We rejoice in this fact; for such men, like the sexton and the physician, live only on the miseries of mankind.

PRIVATE LOSSES BY WAR.—‘I would give you,’ said a man in years as he handed me two dollars, ‘ten times as much, if you could prevent war.’—You know then something of its evils?—‘Yes, indeed. I lost a fortune by the French spoliations previous to 1800.’ How much, he did not say; but I learned that it was some \$50,000. And this is just what every war does for vast multitudes; but such incidental losses, though more than the war itself costs, are seldom taken into any estimate of what it wastes.

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#### FIFTEENTH ANNIVERSARY OF THE AMERICAN PEACE SOCIETY.

The Society held its Fifteenth Anniversary in Boston, May 29, at 7½ P. M. in the Winter Street Church. That large and beautiful edifice was well filled with an audience that listened to the exercises with profound and apparently gratified attention. The President, S. E. COUES, Esq., presided, and the services were introduced with prayer by Rev. E. N. KIRK, of this city. Extracts from the report were read by the Corresponding Secretary, and the address, which will soon be published, delivered by Rev. ANDREW P. PEABODY, of Portsmouth, N. H.

At the close of the public exercises, the Society held a brief meeting for the choice of officers, and the transaction of other business, and passed the following resolves:

*Resolved*, That the call of a General Convention of the friends of Peace in London, meets our warm approbation, and excites our most pleasing anticipations; that we approve the delegation appointed to it by our Executive Committee; that we consider the objects proposed by the Convention to be of the highest importance, and trust that measures will be devised by it for the diffusion of pacific sentiments through the world, and the ultimate abolition of war among all nations.

*Resolved*, That our delegates to the London Convention be requested to make on their return a report to this Society in such way as the Executive Committee may think best.

*Voted*, That the thanks of this Society be given to the Rev. Andrew P. Peabody, for his eloquent and impressive address, and a copy requested for the press.

Messrs. J. P. Blanchard and Alexander N. Ladd, were appointed a committee to apply to him for it.

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#### REPORT.

The past has been a year both of trial and of triumph to the cause of peace. In common with all enterprises of benevolence, we have found it extremely difficult, amid the pressure of the times, and the special urgency of other claims, to secure the funds indispensable for the prosecution of our work; but, with the smiles of the God of peace, and the favor of his friends, we have succeeded even, in this respect, much beyond our fears, and comparatively as well as almost any kindred society. Our income, though less than the average of years immediately preceding, has not diminished in proportion to the general depression of the times; and we have continued our former scale of operations with considerable increase in some departments, and with little curtailment in any. Our only discouragement has been found in the matter of funds; for in every thing else the cause has been decidedly prosperous. In no year have we seen such cheering indications of progress. Incredulity is yielding to the force of truth, and the public mind opening to receive our statements, if not in full faith, yet